

EDC EXPENDITURES CONTINUED		HISTORY				CURRENT YEAR				PROPOSED 2017-2018
EXPENDITURES DESCRIPTION	ACCT #	ACTUAL 2012-2013	ACTUAL 2013-2014	ACTUAL 2014-2015	ACTUAL 2015-2016	ADOPTED 2016-2017	REVISED 2016-2017	EXPENDED Jul-17	BUDGET BALANCE	
CAPITAL (PROJECTS):										
WATER SYSTEM IMPROVEMENTS	5430								-	
PROPERTY INCENTIVES/BUSINESSES	5408	50,000	54,897	50,000	50,000	75,000	75,000	81,364	(6,364)	100,000
ENTRANCE SIGNS / CITY HALL SIGN	5413								-	
PARK IMPROVEMENTS	5410								-	
BANNERS	5419		4,560	8,426	-	5,000	16,048	16,048	-	5,000
BOULEVARD ENHANCEMENT	5420		50,000	30,000	-	45,000	33,952	-	33,952	50,000
SEWER SYSTEM IMPROVEMENTS	5431	19,195		15,077	39,590	50,000	50,000	-	50,000	
HERITAGE GARDEN IMPROVEMENT	5490								-	
CITY PROMOTIONAL	5492	7,919	10,369	8,119	7,392	6,800	6,800	6,717	83	6,600
COMMUNITY CENTER IMPROVEMENTS	5601								-	
TOTAL EDC EXPENDITURES		123,838	166,862	128,391	114,174	198,350	198,350	115,930	82,420	195,750

QT (last pmt),other
entrance sign
commercial
fireworks \$5300,funrun \$800,cc
161,600

		HISTORY				CURRENT YEAR				PROPOSED 2017-2018
REVENUES EXPENDITURES	ACCT #	ACTUAL 2012-2013	ACTUAL 2013-2014	ACTUAL 2014-2015	ACTUAL 2015-2016	ADOPTED 2016-2017	REVISED 2016-2017	EXPENDED Jul-17		
TOTAL REVENUES	4000's	166,014	186,029	191,625	215,189	170,400	170,400	150,774		171,000
TOTAL EXPENDITURES	5000's	123,838	166,862	128,391	114,174	198,350	198,350	115,930		195,750
SURPLUS (+) DEFICIT (-)		42,176	19,167	63,233	101,015	(27,950)	(27,950)	34,844		(24,750)

Cannot spend more than 10% of REVENUES for Promotional Purposes...

Projects: Must be found suitable to promote or develop new or expanded business enterprises within the City and that the project will retain or create primary jobs. A City with less than 20,000 in population can qualify a project that does expand the business development without providing for primary jobs and certain infrastructure improvements are also exempt.

If Project is more than \$10,000, the City must adopt a resolution authorizing the project and give the resolution two readings.